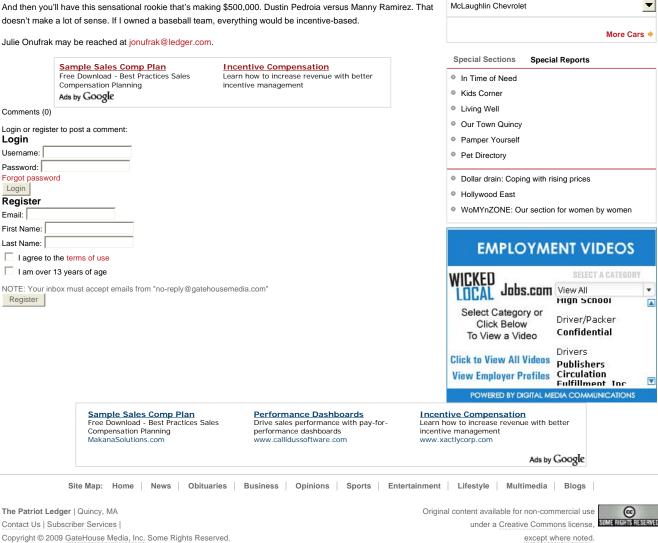


Why? Because I'm the only one doing it. It's not being lost with everybody else. I've been doing this for 20 years, and it's much more strategic. ... They're not even going to remember who gave them what by the end of the luncheon

## What do you think about the huge bonuses given out on Wall Street?

It's interesting that when the market sets the compensation, it isn't results-based. There was one of the people in the buyouts that was a CEO for two months and he took severance. He was there for two months and got \$17 million. That's absolutely bizarre. I've never built an incentive program that says, you bring the company down to the toilet and we're going to pay you for that. (It's like) the analogy of a baseball player. Some baseball players that clearly no longer have anything, but get these huge contracts - you have to wonder sometimes, why do they get it? And then you'll have this sensational rookie that's making \$500,000. Dustin Pedroia versus Manny Ramirez. That



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